BEDROCK DIGITAL FUND LP

Fund spotlight: Bedrock and delta neutral strategies

TRILATERAL

Allocator overview
Manager materials through
30 June 2026

A systematic accrual strategy designed to capture crypto-market rate premiums while hedging broad market exposure.

> Bedrock seeks to isolate the spread between traditional financing rates and crypto-market yields. The strategy is built around daily mark-to-market monitoring, systematic hedging and active counterparty risk management.

17.8%	4.93	33	-0.04
ANNUALIZED GROSS STRATEGY RETURN*	MANAGER-REPORTED STRATEGY SHARPE*	CONSECUTIVE POSITIVE MONTHS*	APPROX. CORRELATION TO BTC / SPY / QQQ*

*Manager-reported, unaudited figures reproduced from manager materials.

STRATEGY AND RETURNS

Accrual, not directional speculation.

The portfolio is designed to pursue market-neutral digital-asset yield through a disciplined hedge framework.

01
Source the spread
Identify liquid digital-asset rate premiums.

02
Neutralize the market
Systematically reduce beta and directional exposure.

03
Control counterparties
Monitor venue, custody and credit risk.

04
Accrue the residual
Target a repeatable return stream from the hedge.

Positive every month

Compounded monthly returns from the daily workbook, 1 November 2023 to 30 June 2026.

MONTH	RETURN	MONTH	RETURN	MONTH	RETURN	MONTH	RETURN
Nov 23	+1.94%	Dec 23	+5.58%	Jan 24	+0.98%	Feb 24	+3.37%
Mar 24	+5.07%	Apr 24	+0.72%	May 24	+1.70%	Jun 24	+4.98%
Jul 24	+0.03%	Aug 24	+0.56%	Sep 24	+0.86%	Oct 24	+0.91%
Nov 24	+1.11%	Dec 24	+3.48%	Jan 25	+0.88%	Feb 25	+0.67%
Mar 25	+0.59%	Apr 25	+0.50%	May 25	+0.74%	Jun 25	+0.47%
Jul 25	+3.12%	Aug 25	+2.02%	Sep 25	+1.48%	Oct 25	+2.79%
Nov 25	+0.75%	Dec 25	+0.67%	Jan 26	+0.49%	Feb 26	+0.30%
Mar 26	+0.23%	Apr 26	+0.18%	May 26	+0.42%	Jun 26	+0.51%

CFO SPOTLIGHT

Tom Costello

CHIEF FINANCIAL OFFICER

30+ years across institutional finance, derivatives and quantitative trading.

J.P. MORGAN / DEUTSCHE BANK
Exotic derivatives, pricing models, SPVs and bespoke hedging.

MOORE CAPITAL
Led a quantitative research team on the buy side.

TUDOR / TELLURIDE
Manager materials cite a $100m strategy with seven profitable years and no down year, followed by senior equity trading leadership at a reported $1bn AUM hedge fund.

MODEL PEDIGREE
Worked under Piotr Karasinski, co-developer of the Black-Karasinski interest-rate model.

FUND TERMS

INCEPTION	1 November 2023
MINIMUM	$250,000
FEES	2% management / 20% performance
LIQUIDITY	Quarterly / 30-day notice
ADMINISTRATOR	NAV Consulting

ALLOCATOR ACCESS

Offering documents, return detail and the manager's risk framework are available for qualified diligence.

REQUEST MATERIALS ->